

10 THINGS YOU NEED TO KNOW ABOUT APPLYING FOR OSAP

1 **WHAT IS OSAP :** is a grant & loan assistance program funded by the provincial and federal government. Everyone can apply, however, eligibility is determined based on a comparison of your family income and the cost of your post-secondary education.

2 **WHEN TO APPLY:** Applications are normally available May of each year. You will need to pay the \$100 tuition deferral fee at the beginning of June each year. But with an approved OSAP application, no further payment is required until you receive your OSAP funds.

3 **WHERE TO APPLY:**
ontario.ca/osap



4 **New user?** Register for an OSAP Access Number (OAN). Record your OAN and don't lose it. You need it to access your OSAP account every time.

5 **Complete one full-time OSAP application** so that you're automatically considered for all possible grants (non-repayable) and loans (repayable).

6 **Try the OSAP aid estimator** (how much money you may be eligible for) and the repayment calculator (how much you may have to repay after school is over) both found on www.ontario.ca/osap.

7 **BEFORE YOU START YOU WILL NEED:**

- Your Social Insurance Number (SIN)
- Your parent(s)' SIN as well as income information from the tax year previous to the study period start date. All relevant income information can be found on the Notice of Assessment from CRA.
- If taxes have not been filed yet, use an estimate based on previous year's income.

8 **Complete the application.** You don't have to do it all at once. Save the application and go back another day. Just remember to submit it! If you apply online, you'll get an instant estimate to help plan your school year.

9 **Your OSAP Notice of Assessment includes your 10-digit MSFAA number.** Once you receive an email from the National Student Loans Service Centre, it is important to follow the instructions & register your MSFAA. Your OSAP will not proceed until this has been completed.

10 **Complete all the required documents** listed on your OSAP account such as the Student and Parent Signature Pages. Documentation will be available in the Spring before each academic year.

NEED MORE HELP?

More helpful links here:



OR

Contact Financial Aid : 519-972-2718
or financialaid@stclaircollege.ca